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Kirk Adams, Arizona House of Representative

Richard Adkerson, Freeport McMoran Copper & Gold Inc.

Benito C. Almanza, Bank of America Arizona

Dr. Craig Barrett, Intel Corporation (Retired)

Michael Bidwill, Arizona Cardinals Football Club

Donald Brandt, APS

Drew Brown, DMB Associates, Inc.

Les Brun, Sarr Group, LLC

Bob Burns, Arizona State Senate

Steve Cowman, Stirling Energy Systems, Inc.

Dr. Michael Crow, Arizona State University

Jerry M. Fuentes, AT&T Arizona/New Mexico

Dr. John Haeger, Northern Arizona University

William Harris, Science Foundation Arizona

Peter Herder, Herder Companies

Linda Hunt, St. Joseph's Hospital/CHW

Michael Ingram, El Dorado Holdings, Inc.

Sherman Jennings, Governor's Council on Workforce Policy

Michael K. Kennedy, Gallagher & Kennedy, P.A.

Michael Manson, Motor Excellence, LLC

Anne Mariucci, Arizona Board of Regents

Dr. Vicki Panhise, Honeywell Aerospace

Mary Peters, Mary E. Peters Consulting Group, LLC

Doug Pruitt, Sundt Construction, Inc.

Dr. Robert Shelton, The University of Arizona

Victor Smith, JV Farms, Inc.

Dr. Patrick Soon-Shiong, M.D., Abraxis BioScience

Mo Stein, HKS, Inc.

Pat Sullivan, Flypaper Studio, Inc.

Dr. Jeanne Swarthout, Northland Pioneer College

Roy Vallee, Amet, Inc.

Judith Wood, Governor's Council on Small Business

**For Immediate Release**

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**GOVERNOR JAN BREWER AND JERRY COLANGELO  
HOLD FIRST BOARD MEETING OF THE  
ARIZONA COMMERCE AUTHORITY  
*First Actions: Develop Business Plans, Select New CEO***

(Phoenix, AZ) – Governor Jan Brewer and Jerry Colangelo today assembled 25 leaders representing diverse industry backgrounds for the first Board meeting of the Arizona Commerce Authority. The private-sector leadership Board, as envisioned by the Authority's President and CEO, Don Cardon, will work to align diverse assets and opportunities within the state to compete economically at the highest level in both domestic and international markets to create high-quality jobs for Arizonans.

"For the first time in our state's history, we convene the Governor, the Speaker of the House and the Senate President, and more than thirty-five of our nation's most acknowledged leaders within both the private sector and academia – all with one express purpose: To advance the global competitiveness of our state and the economic prosperity we seek for each person, each family and, perhaps most importantly, each child – it's about a vision for a strong, vibrant economic future for this great state," said Governor Jan Brewer, Chair of the Board. "When I became Governor, I promised to get Arizona back on track by creating quality jobs, attracting high-growth industries, and advancing our competitive position in the global economy. We are doing just that. With this board, I have now delivered a model to advance Arizona."

"During one of the most challenging economic conditions in our nation's history, Arizona is competing for something that is even greater than Olympic Gold; we are fighting for the health and future of our families and this state," said Jerry Colangelo, Board Co-Chair and partner with JDM Partners, LLC. "Today, with the expertise and leadership of each board member, we begin to compete aggressively for what really matters."

Presentations to the Board outlined the impacts of the global economic crisis on the state, the forecasts if Arizona does not aggressively address diversification and growth in promising base industries, the state's overall global competitiveness, and a laser-focused approach to four core areas the Authority will focus on and develop a planned approach to advance the state.

"The competitive nature of global markets requires the state's absolute resolve, focus and collaboration with private sector partners to achieve substantial growth in and diversification of its economy," said Don Cardon. "Now is the time to get focused, make the hard decisions and

passionately implement real change to be more aggressive and more competitive - this is about a 21<sup>st</sup> Century approach to advance Arizona's economy; competing on the global stage."

The Authority is focusing its efforts to improve the state's infrastructure and climate to retain, attract and grow high-technology and innovative companies, with focused efforts on aerospace and defense, science and technology, solar and renewable energy, small business and entrepreneurship.

As the Board Chair, Governor Brewer appointed three groups to advance the Authority's efforts. The Board's executive committee includes Governor Brewer, Jerry Colangelo, Don Cardon, Roy Vallee, Peter Herder and Mary Peters. In the Board's recruitment of a President and CEO, the selection committee includes the Governor's Chief of Staff, Eileen Klein, Don Cardon, Mo Stein, Jerry Fuentes and Michael Kennedy. Growth Sector Leaders were identified as follows: Dr. Craig Barrett (science and technology), Dr. Vicki Panhuise (aerospace and defense), Michael Bidwill (renewable energy), Pat Sullivan (entrepreneurship), and Jerry Colangelo will lead the retention effort.

The Growth Sector Leaders will present core objectives on advancing industry at the Board's next meeting on November 16, 2010.